

# 2022-2023 Cost Comparison

## Do the Math

Employee Benefits wants to make sure that while reviewing the different Health Plan Options, you compare the total cost of selecting your plan option and the level of coverage by including:

- the total annual premium, plus
- the annual deductible, plus
- the out of pocket maximum

When we say, “**DO THE MATH**”, this is what we mean...

## Employee Only

	Monthly Premium	Total Annual Premium		Annual Deductible	Out of Pocket Max	Combined premium, deductible, and out of pocket
CDHP	\$0	\$0	HSA Eligible w/District Contribution	\$4,500	\$7,000	\$7,000
CDHP Tier 1 If you choose to use Texas Tech and/or UMC	\$0	\$0	HSA Eligible w/District Contribution	\$3,000	\$3,000	\$3,000
Traditional	\$33	\$396	FSA Enrollment Eligible	\$4,000	\$8,100	\$8,496
Traditional Tier 1 If you choose to use Texas Tech and/or UMC	\$33	\$396	FSA Enrollment Eligible	\$1,000	\$5,000	\$5,396

## Employee Plus Spouse

	Monthly Premium	Total Annual Premium		Annual Deductible	Out of Pocket Max	Combined premium, deductible and out of pocket
CDHP	\$434	\$5,208	HSA Eligible w/District Contribution	\$9,000	\$14,000	\$19,208
CDHP Tier 1 If you choose to use Texas Tech and/or UMC	\$434	\$5,208	HSA Eligible w/District Contribution	\$6,000	\$6,000	\$11,208
Traditional	\$826	\$9,912	FSA Enrollment Eligible	\$8,500	\$16,000	\$25,912
Traditional Tier 1 If you choose to use Texas Tech and/or UMC	\$826	\$9,912	FSA Enrollment Eligible	\$3,000	\$10,000	\$19,912

## Employee Plus Children

	Monthly Premium	Total Annual Premium		Annual Deductible	Out of Pocket Max	Combined premium, deductible and out of pocket
CDHP	\$129	\$1,548	HSA Eligible w/District Contribution	\$9,000	\$14,000	\$15,548
CDHP Tier 1 If you choose to use Texas Tech and/or UMC	\$129	\$1,548	HSA Eligible w/District Contribution	\$6,000	\$6,000	\$7,548
Traditional	\$372	\$4,464	FSA Enrollment Eligible	\$8,500	\$16,000	\$20,464
Traditional Tier 1 If you choose to use Texas Tech and/or UMC	\$372	\$4,464	FSA Enrollment Eligible	\$3,000	\$10,000	\$14,464

## Employee Plus Family

	Monthly Premium	Total Annual Premium		Annual Deductible	Out of Pocket Max	Combined premium, deductible and out of pocket
CDHP	\$743	\$8,916	HSA Eligible w/District Contribution	\$9,000	\$14,000	\$22,916
CDHP Tier 1 If you choose to use Texas Tech and/or UMC	\$743	\$8,916	HSA Eligible w/District Contribution	\$6,000	\$6,000	\$14,916
Traditional	\$990	\$11,880	FSA Enrollment Eligible	\$8,500	\$16,000	\$27,880
Traditional Tier 1 If you choose to use Texas Tech and/or UMC	\$990	\$11,880	FSA Enrollment Eligible	\$3,000	\$10,000	\$21,880