

## MEDIA ADVISORY

### ATTENTION EDITORS: CORRECTION ISSUED

#### REVISED RANKINGS in RECENT NCTQ REPORT "SMART MONEY"

**WHO:** National Council on Teacher Quality

**WHEN:** Friday, December 5, 2014

**WHERE:** The full report is available [here](#).

**WHAT:** On Wednesday, December 3, NCTQ released *Smart Money: What teachers make, how long it takes and what it buys them*, an analysis of teacher salary schedules across 113 urban school districts. The report shows which districts get teachers to the top of salary ladders fastest, where teachers can earn the most money and, after adjusting for the cost of living, which districts provide teachers the most “bang for the buck.” Unfortunately, there were errors in the adjustments made for the cost of living. While none of these errors has any impact on the analysis or conclusions of the paper, they do affect some district rankings, as they were premised on cost-of-living adjustments to starting and ending salaries.

A corrected version of *Smart Money* has been posted to the website and NCTQ has reached out directly to any impacted school districts, local teachers unions and media to make them aware and apologize for its errors. If you have any questions about the data, please contact Nancy Waymack, 202-393-0020, ext 102.

#### **About the National Council on Teacher Quality**

The National Council on Teacher Quality— comprised of reform-minded Democrats, Republicans, and Independents —is a non-partisan research and policy group committed to restructuring the teaching profession based on the belief that all children deserve effective teachers. More information about NCTQ, including a list of the Board of Directors and Advisory Board, can be found on the NCTQ website, [www.nctq.org](http://www.nctq.org).